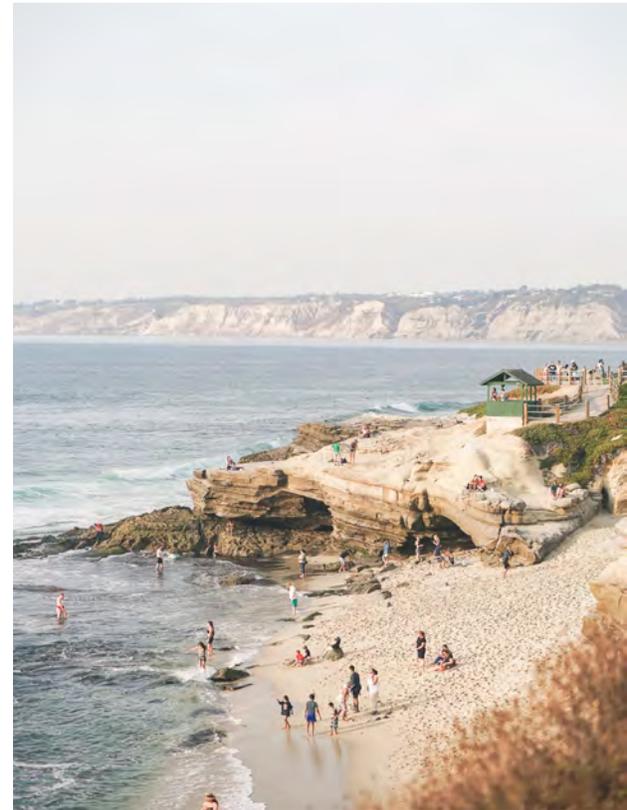


Commercial Collections Case Study

In October of 2021 Global Legal successfully settled a commercial collections case for a large Merchant Cash Advance (MCA) client who hired Global to recover the nearly \$179,000 owed.

After performing a collectibility assessment, Global Legal Law Firm filed for suit - we've learned over years of practice that the best way to collect money is to apply pressure, legal pressure. The debtor was a dentist in the Seattle, Washington area. We saw that he was in business and still operating. He also owned real property. Though the dentist was sophisticated, Global was confident we could collect on this matter.

The dentist was unresponsive to Global Legal's suit, so we were able to proceed to default judgment with little more than a few hundred dollars hard costs to the client. Once Global Legal obtained a judgment against the dentist in Washington, our post-judgment collection team then proceeded to record real property judgment liens on his home property as well as his business property. This, of course, precluded the dentist from making any sort of moves in real estate. He could not refinance, or sell his home or business property without having to satisfy the underlying debt connected to the lien.



Surprisingly, the judgment lien did not immediately produce any results. Global Legal's attorneys reached out to the debtor explaining that they had this lien, they had this judgment, and the debt obligation was not going away, yet he was still unresponsive.

Global Legal Law Firm's next course of action was to levy known bank accounts. As part of Global Legal's collectibility assessment, we had determined where he was banking. This allowed Global Legal to begin the writ of execution process.

Over the next six to nine months, Global Legal was able to obtain through successful bank levies, monies taken straight from his bank accounts, over \$38,000. This got the debtor's attention.

The debtor began to reach out to Global Legal Law Firm's director of collections to settle the case. Global Legal's client is always open to settlement negotiations, but unfortunately, the debtor fell through on potential deals time and time again. At one point, the debtor claimed that he was selling his business and that our client would be paid out of the proceeds of the sale of the business. That sale never took place.

At about the twelve months mark of having this matter, Global Legal hit the dentist's bank account yet again for nearly \$19,000. Immediately following that, the debtor obtained a small business loan and in that same month, through two separate wire payments, he paid Global's client \$140,000, in addition to the \$57,000 that we had already obtained through the levy process. In all, Global was able to successfully obtain not only the entire principal amount owed to the client, but was also able to cover the legal fees and costs, so that the client was truly made whole.

The process took months, but Global Legal Law Firm's expert commercial collections attorneys bring dedicated effort to a case until debtors are brought to the table. We keep working these matters in a systematic and process driven approach specifically designed to reap the greatest return to the client.



About Global Legal Law Firm

With in-depth knowledge of collections litigation and judgment enforcement, our attorneys have fought and won debt repayment around the country in state and federal courts alike. We understand the intricacies of debt collection. We believe that even the most prominent companies should be held accountable for the funds they owe.

Streamline Collections with Global Legal Today

Our talented team of experienced lawyers can guide you through the commercial collections process and help you collect the funds your company is owed.

[Request Consultation](#)